



LEGAL POLICY

RISK DISCLOSURE

RE: **DISCLAIMER:**

We hope you find this content useful.

This content is for general information only, not legal or financial advice. NEO BANKERS LLC disclaims all liability for actions based hereon. It's not legal advice. Seek professional counsel before acting.

1. Introduction

- 1.1. By registering at <https://neobankers.io>, an individual who acts on their own behalf and self-interest (hereinafter referred to as the "User") confirms that they are aware of the possible risks when performing transactions with Electronic Units, understand and accept such risks, as well as have the right to take measures in order to minimize the risks within the framework of the User Agreement and the current legislation of the country of the User's registration.
- 1.2. This Risk Disclosure Statement is provided in accordance with Article 24(4) of Directive 2014/65/EU (MiFID II) and Article 48 of Commission Delegated Regulation (EU) 2017/565, which require investment firms to provide appropriate information to clients about the risks associated with financial instruments.

2. Types of Risks

The User acknowledges and accepts that transactions with Electronic Units may involve, but are not limited to, the following risks:

2.1. Technological Risks

Risks associated with energy failures, communication line failures, malfunctions on part of the providers, quotation mechanisms failures, etc. These risks are recognized in the context of electronic trading systems as outlined in Article 48 of Directive 2014/65/EU (MiFID II).

2.2. Market Risks

Risks associated with unfavorable changes in the prices for financial instruments. To manage potential losses, Users can use limit orders to liquidate adverse positions. However, setting limit orders does not always reduce losses, since under such unfavorable conditions as a drastic change in prices orders may not work. This is in line with the principles of best execution as required by Article 27 of Directive 2014/65/EU (MiFID II).

2.3. Operational Risks

Under high market volatility, it is not always possible to execute the User's order at the stated price. This is especially true during rapid price fluctuations or low market liquidity. This risk is acknowledged in the context of order execution as described in Article 66 of Commission Delegated Regulation (EU) 2017/565.



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2.4. Force Majeure

Possible volatility and instability of the market during global crises, terrorist attacks, government resignations, global changes in some economic indicators, natural disasters, etc. These circumstances are recognized as force majeure events in accordance with Article 1 of the Polish Act of 2 March 2020 on special solutions related to preventing, counteracting and combating COVID-19, other infectious diseases and crisis situations caused by them.

2.5. Risk Migration

While the User accepts these risks, they have the right to take measures to minimize them within the framework of the User Agreement and applicable law. This includes the right to information and protection as a consumer of financial services, as outlined in Directive 2011/83/EU on consumer rights and the Polish Act on Consumer Rights.

2.6. Other Risks

Possible risks that may arise when using Electronic Units, purchasing and exchanging them online. This includes risks associated with virtual currencies as outlined in the warnings issued by the European Banking Authority and the Polish Financial Supervision Authority (KNF).

3. User Responsibility

- 3.1. The User is fully liable for transactions with Electronic Units performed at <https://neobankers.io> based on their own understanding of economic benefits and their own self-interest. This is in accordance with the principle of contractual freedom as established in Article 353¹ of the Polish Civil Code.
- 3.2. The Neo Bankers Service highly recommends that Users first study financial instruments and features of transactions with Electronic Units as well as acquire sufficient practical experience before initiating any transactions at <https://neobankers.io>. This recommendation is in line with the principle of responsible trading and the obligation to act in the best interests of clients as required by Article 24(1) of Directive 2014/65/EU (MiFID II).

4. Acknowledgment

- 4.1. By accepting this Risk Disclosure Statement, the User confirms their understanding and acceptance of the risks involved in trading Electronic Units on the <https://neobankers.io> platform.

The User is fully liable for transactions with Electronic Units performed at <https://neobankers.io> based on their own understanding of economic benefits and their own self-interest. The Neo Bankers Service highly recommends that Users first study financial instruments and features of transactions with Electronic Units as well as acquire sufficient practical experience before initiating any transactions at <https://neobankers.io>.

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